

Ambassador Club News

Summer 2018

A newsletter for F&M Bank's Ambassador Club members

President's Message

F&M Bank recently expanded our Trust and Investment departments into a newly created Wealth Management Group. This is taking place in order to provide a full suite of clearly defined fiduciary and investment services to our clients.



Doug Sanders

The F&M Bank Wealth Management Group will consist of two divisions—the Trust Services Division and the Investment Services Division. Jon Holthe, CFP® will lead the Trust Services Division as Senior Vice President/Senior Trust Officer and Tom Dunker will lead the Investment Services Division as Vice President/Senior Wealth Advisor.

The Trust Services division will be responsible for providing fiduciary services to clients (serving as trustee, power of attorney and executor). It will also continue to consist of Lori Hedden, Vice President/Trust Officer and Liz Hulsizer, Trust Administrator.

The Investment Services division will consist of Adam Turner, Assistant Vice President/Wealth Advisor; Scott Bloom, Associate Wealth Advisor; Jennifer Pittman, Operations Manager/Investment Management and Scott Duncan, Investment Operations Associate.

I am confident that this expansion will deliver the mechanism for providing more specific expertise for the best benefit to our clients—allowing us to fully deliver comprehensive wealth management services by experts in both the fiduciary and investment fields.

Sincerely,

Doug Sanders, President & CEO



Featured

Ambassador Club Merchant

Visions Venue is a wedding reception facility five miles north of Galesburg. It was originally Henderson Grove Elementary School. Later it was sold to Prairieland Baptist Church, who built a large sanctuary on the property and then eventually dissolved. Kristi Betts bought it at auction with the intent to open an exceptional wedding venue.

With the help of her family, the adventure began. It now includes a banquet hall that can hold up to 400 people with a dance floor, club style lighting, full bar and a stage. In the school house there is a room for the bride to get ready as well as one for the groom. There's also a bridal suite to accommodate overnight guests. There is a ceremony room as well.

Other events held at Visions include class reunions, birthday parties, sports banquets, conventions, and about any meeting or party. They also have shuttle service.

F&M has supported Visions Venue from the beginning. Trent Cox, our Vice President and Commercial Banking Manager, was at the auction when the Betts family bought the building and has assisted with the necessary business aspects.

Visions Venue and Hall is family owned and operated and available to rent anytime. Call for an appointment to view the facilities.

Visions Venue

Dean, Kristi and Brock Betts
2093 Knox Rd. 150 E
(309) 343-9308
www.VisionsVenueGalesburg.com

**Special offer to Ambassador Club members:
\$50 off rental of bedroom suite.**

Did You Know?

Next year will mark the 150th anniversary of F&M Bank. Following is a brief history of Chauncey Colton, F&M's founder:

Chauncey Sill Colton was born in Pennsylvania during 1800 and adopted Galesburg as his home in June 1836. There is little doubt that Chauncey S. Colton had as much positive influence on Galesburg's future as anyone in its existence.



Colton built and occupied the first house within what is now known as Galesburg city limits; built and taught in the first schoolhouse and paid for it himself; was the first merchant to operate a general store, and shipped the first beef, pork, wheat and corn from central Illinois. He was among the founders of First National Bank and Farmers & Mechanics Bank. Possibly one of his chief contributions was bringing the CB&Q Railroad to Galesburg.

Chauncey and his wife Emily had four children named Sarah, John, Harriet and Francis. Son Francis was appointed by President Andrew Johnson in 1866 as U.S. Consul to Venice and assumed the presidency of Farmers & Mechanics Bank in 1872. Son John achieved distinction as a member of the Jayhawkers who crossed the plains in 1849. Daughter Sarah was known for her philanthropy.

Several Coltons related to Chauncey also resided in Galesburg including G.D., who operated a sawing mill near the CB&Q Depot; Octavius, the son of G.D.; and Isaac, who once resided on Cedar Street. Chauncey and his wife Emily both died in 1885 and are buried in Hope Cemetery. Daughter Sarah who died in 1911 and son John who died in 1919 are both buried in Hope Cemetery.

It appears that the remarkable Colton family has disappeared from Galesburg, however their contributions will live on and be remembered forever.

Source: Wilson, Tom. "Family of pioneer merchant gone." *The Register-Mail*. November 23, 2010.

Tax Cuts and Jobs Act of 2017

The legislation passed by Congress and signed by the President at the end of 2017 will make financial planning interesting in 2018. Business owners will benefit from the changes but the impact on individuals is not quite as clear. All changes are short term and set to expire in 2025.

A few highlights:

1. Top individual rate is 37%
2. Individual AMT remains but with increased exemption amounts and increased phase-out levels
3. Mortgage interest deduction limit is reduced to \$750,000 on new mortgages and no home equity loan interest deductibility;
4. Individuals are allowed to deduct up to \$10,000 in total state and local taxes, which include income or sales tax plus property taxes;
5. Child tax credit is increased to \$2,000, with up to \$1,400 refundable;
6. Medical expenses in excess of 7.5% of AGI are deductible in 2017 and 2018 and then 10% of AGI thereafter;
7. No personal exemptions deductible;
8. No moving expenses deductible;
9. No alimony taxable or deductible starting in 2019; and
10. No miscellaneous itemized deductions.

The legislation passed by Congress and signed by the President doubles the estate tax exemption amount from \$5.6 million to \$11.2 million per person for 2018 through 2025. As a result, it is important to re-examine existing estate planning: wills, revocable trusts, insurance plans, and more.



For guidance on how the new legislation may impact your estate planning, contact Jon Holthe.

Jonathan D. Holthe, CFP®
Vice President & Senior Trust Officer
(309) 343-0002, ext. 20605
Jon.Holthe@thefmbank.com

Nondeposit investment products are available through our Trust & Investment Department. Nondeposit investment products: Are Not FDIC Insured • Not Bank Guaranteed • May Lose Value • Not a Deposit • Not Insured by Any Federal Government Agency.

Medicare Part D Solicitations

Information about the Medicare Part D prescription drug plan is in the news just about every day. If you're considering signing up for one of the plans being offered, chances are you are gathering lots of information about your drugs, your drug coverage, and the available prescription plan options, and making lists to determine your needs.

Unfortunately, not everyone who contacts you about Medicare Part D has the best intentions. Scam artists also follow the headlines, and they are reportedly contacting eligible people claiming to represent a Medicare Part D provider. All they really want is your personal information, like your Social Security number or your checking or credit card account numbers, which they use to try to commit financial fraud.

The Federal Trade Commission (FTC), the nation's consumer protection agency, and the Centers for Medicare & Medicaid Services, the agency that runs the prescription drug program, want you to know how to protect yourself and your personal information as you make important choices about your health care coverage.

What Providers May and May Not Do

To protect consumers, the law is very specific about what Medicare prescription drug plan providers may and may not do. For example:

- Medicare Part D plan representatives may not market through unsolicited contact, including:
 - Telemarketing calls, including voice mail messages;
 - Emails or texts;
 - Door-to-door solicitations, including leaflets or flyers at your home or car;
 - Approaching you in common areas, like parking lots, hallways, lobbies, and sidewalks.
- Medicare Part D plan representatives may enroll you on the phone only if YOU call them. You can be on the safe side by calling Medicare first (toll-free at 1-800-633-4227 — 1-800-MEDICARE) to verify the legitimacy of any provider you may be tempted to call. TTY users should call 1-877-486-2048. The Medicare phone line runs 24 hours a day. Medicare doesn't recommend any particular prescription drug plan; it simply verifies that a provider is legitimate.

- Providers may come to your home only if you have invited them to do so.
- Providers may ask you how you want to pay your premiums, but they may not ask you for payment on the phone or through the internet.
- You may set up a direct payment plan if you want to, but the provider first has to mail you the information to do so.
- Legitimate providers will not charge you any fees to enroll in a plan.

Protecting Your Personal Information

It's important to protect your personal information, even when you are shopping for a prescription drug plan. If your personal information — your Social Security, Medicare ID, credit card or bank account numbers — gets into the wrong hands, it can be misused. You could be left dealing with identity theft, which can take time, money, and patience to undo. To protect your personal information, the FTC recommends that you:

- Keep all your personal information close. Don't give it out until you are sure that a company is working with Medicare and their product is approved by Medicare. Remember that if you decide to join a Medicare prescription drug plan, you will have to give your Medicare number.
- Don't talk to anyone who comes to your door with unsolicited "offers" of drug coverage. The law says prescription drug benefit companies cannot visit your home unless you've given them permission to do so.
- Resist pressure to join a Medicare prescription drug plan. You have from October 15 to December 7 of every year to decide on a plan for the following year. That is plenty of time to

continued on the last page



Message from the Director

Welcome to summer! We seemed to have skipped spring, but we won't complain after a long winter.

Be sure to take advantage of our new CD and IRA special (back page of this newsletter). Come in and visit with one of our friendly and knowledgeable personal bankers.



Denise Haptonstahl

Check out the events scheduled for the last half of the year. I'm sure there is something to interest you. I will be working on more events so always feel free to call or email me for current happenings, questions or ideas you may have.

Our Celebration Belle Riverboat Cruise was such a hit last year that it's on our hit parade again this year! See the events schedule for additional details.

A new addition is the Ambassador Diner's Club. We thought it would be fun to tour some of our local restaurants known for fine service, unique atmosphere, delicious cuisine and affordable prices. We will meet once a month to get to know one another, talk about what you like to do, where you would like to go, and things you would like to see. I know summer is a busy time, so you don't have to attend every month. See the Diner's Club section for details on dates and restaurants and then call me to make reservations.

Make sure to visit the businesses participating in our Ambassador Club Merchant Discount Program. We're very happy to have them in our merchant lineup and appreciate their generous discounts for our club members.

Until next time,

Denise Haptonstahl

Ambassador Club Director
(309) 343-0002, ext. 20667
Denise.Haptonstahl@thefmbank.com

Ambassador Club Highlights and Travel Events August - November 2018

For reservations or information, please contact Denise Haptonstahl at 343-0002, ext. 20667, or by email at Denise.Haptonstahl@thefmbank.com.

Celebration Belle Big Band Riverboat Cruise Thursday, August 2 9:00 a.m. - 4:30 p.m.

Cruise the Mississippi River on the Celebration Belle Riverboat. Enjoy homemade sticky rolls and fruit upon departure, then a hot, two-entree lunch buffet. All while enjoying music from the Big Band era; Glenn Miller, Guy Lombardo, Louie Armstrong and many others. Don't forget the beautiful view of the Mississippi River Valley along the way.

Platinum Members - \$105, Gold Members - \$110, Non-Members - \$115. Reservations and payment due by Tuesday, July 3, 2018.

Art Defined Pallet Party Friday, September 14, 2018 6:00 p.m.

Join us for a fun evening as we paint an "autumn themed" image on barn board at Art Defined (new building), 306b Simmons St., Galesburg. Light refreshments will be provided. BYOB if you wish.

Platinum Members - \$35, Gold Members - \$37, Non-Members - \$40. Reservations and payment due by Tuesday, August 30, 2018.

Festival of Lights, East Peoria Thursday, November 29 3:15 p.m.

Dinner at Cracker Barrel in Morton and then we will jingle all the way to East Peoria. The drive-through electric park is the Festival of Lights signature event.



Festival of Light's Winter Wonderland features the majority of the Parade of Lights floats and other lighted displays. Your fee includes shuttle and admission to the park. Dinner at Cracker Barrel is on your own payment.

Platinum Members - \$30, Gold Members - \$32, Non-Members - \$35. Reservations and payment due by Monday, November 19, 2018.

Introducing The Ambassador Diner's Club

Beginning in June, join us for food, fun and friendly conversation at a distinctive restaurant. Choose from either a beef or chicken entrée, or where available, a vegetarian entrée. Included is a cocktail—all for no more than \$20.00 per person. Dinner is 6:00 p.m.

For reservations contact Denise Haptonstahl by email at denise.haptonstahl@thefmbank.com or 343-0002, ext. 20667.

Tuesday, June 28—Packinghouse Dining Company
441 Mulberry St., Galesburg
Reservations due by June 18.

Tuesday, July 17—Cherry Street Restaurant & Bar
57 S. Cherry St., Galesburg
Reservations due by July 9.

Thursday, August 30—Big Catz B-B-Q
221 E. Main St., Knoxville
Reservations due by August 22.

Thursday, September 20—Iron Spike Brewery
150 E. Simmons St., Galesburg
Reservations due by September 12.

Monday, October 15—Landmark Café & Creperie
62 S. Seminary St., Galesburg
Reservations due by October 6.

Thursday, November 8—Sully's Pub
1075 N. Henderson St., Galesburg
Reservations due by October 31.



F&M Ambassador Club Merchant Discount Program

Business	Galesburg Address	Discount Offered
Accounting Systems Inc.	232 E. Simmons St.	10% off tax prep fees for new customers; 5% off tax prep fees for returning customers (\$10.00 min. discount)
Azer Clinic	872 W. Dayton St.	10% off any goods in-stock; bio freeze, exercise bands, ice packs, etc.
Azer Medical Supply	156 E. Main St.	10% off any goods in stock sold; 10% off shelf braces, DME etc.
Bard Optical	1265 N. Henderson St.	\$48.00 eye exam, 25% off frames, 25% off sunglasses, 10% - 20% off lenses
Cherry Street Restaurant & Bar	57 S. Cherry St.	10% off appetizers (dine-in only)
City Select Motors Inc.	621 N. Henderson St.	10% off any service provided from our Service Department
Dare Essentials Day Spa	451 N. Henderson St.	\$55.00 facials (\$20.00 savings)
Discovery Depot	128 S. Chambers St.	10% off gift shop items purchase
Dr. Kandy Sayrs	1865 N. Henderson St., #9	20% off all cosmetic tooth whitening services
Family Video	1095 E. Main St. & 187 W. Losey St.	Free 5 night \$1.00 movie with a new release movie
Go Van Goghs	237 E. Tompkins St.	10% off any in stock item
Happy Joe's Pizza Grille	1727 N. Henderson St.	Buy large pizza for medium price. Once per visit or phone call
Jerry's Mojo	Mobile Coffee Vendor	10% off one coffee
K-N-D Discounts	562 N. Henderson St.	10% off regular priced merchandise
Lim's Ice Cream Shoppe	975 N. Henderson St.	10% off regular priced Ice Cream Cake or whole Ice Cream Pie
McDonald's	1072 N. Henderson St. & 1158 E. Main St.	Free 16 oz. drink with the purchase of any sandwich
Pizza House	132 E. Simmons St.	15% off – eat in, take out, delivery
Pizza Ranch	2590 N. Seminary St.	Any large pizza – \$10.00, and/or 8 pcs. chicken, all dark, \$10.99
Royal Cleaning Services	2335 E. 2nd St.	25% off any new housekeeping services
Rustbucket on Main	341 E. Main St.	10% off any purchase
Sitka Salmon Shares	109 S. Cherry St.	25% off share enrollments and/or 10% off retail store purchase of non-sale items
Thorn's Pets & Supplies	56 N. Prairie St.	10% off purchase – no other discounts apply
Visions Venue and Hall	2093 Knox Rd., 150 E.	\$50.00 off rental of bedroom suite
YMCA	1324 W. Carl Sandburg Dr.	Waive one-time Join Fee (\$60.00 value)

Medicare Part D continued

consider legitimate offers. Enrolling is not mandatory. Whether you sign up has no effect on your other benefits from Medicare (Parts A and B) or from Social Security.

- Don't sign up for a plan on the phone unless YOU make the call.
- Take a friend or family member with you if you decide to attend a sales pitch.
- Report scams and suspicious activity to Medicare. If you think someone is misusing your personal information, call Medicare at 1-800-633-4227, the U.S. Department of Health and Human Services Fraud Hotline at 1-800-447-8477, or the FTC at 1-877-382-4357. TTY users should call the FTC at 1-866-653-4261. The FTC enters fraud-related complaints into Consumer Sentinel, a secure online database available to hundreds of civil and criminal law enforcement agencies in the U.S. and abroad.

For More Information

To learn more about Medicare Part D and the plans available in your area, call 1-800-MEDICARE (Medicare at 1-800-633-4227) or visit medicare.gov. Your State Health Insurance Assistance Program (SHIP) also can point you to local resources that offer free customized advice about picking a drug plan. Visit eldercare.gov or call toll-free 1-800-677-1116.

Source: Federal Trade Commission. <https://www.consumer.ftc.gov/articles/0125-medicare-part-d-solicitations>.

Excite Your Taste Buds!

Sweet and Spicy Asian Pork

- 1/4 cup soy sauce (can use low sodium)
- 1/2 cup brown sugar
- 1 to 2 T. chili-garlic sauce (found in Asian aisle)
- 2 T. grated fresh ginger
- 2 tsp. Chinese five-spice powder (optional)
- Salt and pepper
- 2-1/2 lb. pork tenderloin or lean pork roast
- 1 cup long grain white rice
- 1 medium head bok choy thinly sliced or substitute white cabbage (about 8 cups)
- 2 scallions or onion thinly sliced

Step 1

In a 4-6 quart slow cooker combine the soy sauce, sugar, chili-garlic sauce, ginger, five-spice power (if using), 1/2 t. salt and 1/4 t. pepper. Add the pork and toss to coat. Cook covered until the pork is tender on high for 4 to 5 hours or on low for 7 to 8 hours.

Step 2

Cook rice according to package directions.

Step 3

Skim off any fat from the pork and using forks shred and gently fold in the bok choy or cabbage and cook covered until heated through 2 to 4 minutes. Serve over rice and sprinkle with the scallions or onion.



Guaranteed Growth

Certificates of Deposit

1.75% APY* 15 months

2.10% APY* 25 months

Available for IRAs, too!

*Annual percentage yields (APY) are accurate as of the date of this publication and are subject to change without notice. The minimum balance required to open CD is \$1,000 and must be new money to F&M Bank. Personal deposits only—no business deposits. Fees could reduce the earnings on the account. A penalty may be imposed for early withdrawal.



Aim High. Bank Strong.

- 21 E. Main St., Galesburg • 343.7141
- 1230 N. Henderson St., Galesburg • 344.3700
- 123 E. Knoxville St., Brimfield • 446.3344
- 4900 N. Glen Park Place, Peoria • 683.2881
- 2616 Veterans Drive, Galesburg **Coming Soon!**

www.thefmbank.com Member FDIC

Find us on f