



# News Release

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## FOR IMMEDIATE RELEASE

Date: November 17, 2024

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## **CBI Bank & Trust Welcomes John Clark as Executive Vice President, Private Wealth Group**

(Muscatine, IA) - CBI Bank & Trust is pleased to welcome John Clark as Executive Vice President, Private Wealth Group, effective November 1, 2024.

Clark brings a deep expertise to his new role, having spent over 35 years in the banking and financial services industry. Most recently, he served as Executive Vice President, Cogent Private Wealth for Cogent Bancorp, Inc.

A graduate of the University of Missouri-Columbia, Clark holds a Bachelor of Science in Finance.

“We are thrilled to welcome John to our team. With his extensive experience leading Private Wealth, he brings a fresh perspective that aligns perfectly with our goals for growth and innovation” said Doug Sanders, Executive Vice President, Chief Operating Officer, CBI Bank & Trust.

### **About CBI Bank & Trust**

CBI Bank & Trust, based in Muscatine, Iowa, and F&M Bank, a Division of CBI Bank & Trust, based in Galesburg, Illinois, serves approximately 50,000 consumers and businesses through 24 branches, with locations in Bettendorf, Buffalo, Coralville, Davenport, Kalona, Muscatine, Walcott, Washington, and Wilton in Iowa, and Brimfield, Buffalo Prairie, Galesburg, Joy, Moline, Monmouth, Peoria, and Roscoe in Illinois, and Beloit, Wisconsin. Total bank assets exceed \$1.5 billion. In terms of size, this makes CBI Bank & Trust one of the largest locally based banks in our market area and places the bank in the top 10-15% of Iowa banks. In addition, the bank’s Trust and Investment divisions manage combined client assets of over \$1.4 billion.

Enclosed photo – John Clark

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