



Mail from Percy

A newsletter for Mini-Millionaires Club Members

Spring 2019



School-age children and saving

Talking with your child about money can go smoother if you keep the conversation age appropriate. The conversation starters and activities here can help you find the words.

Conversations about saving

"Lots of people put money in a savings account to protect it and receive interest on their saving."

- Visit an office of F&M Bank.
- Look at interest rates on savings accounts.
- Discuss with your child how money in savings accounts is safe and protected.
- Open a savings account with your child.
- Listen and talk to your child if they mention how their friends and peers use financial services.
- Remind your child about reasons to save: to have the freedom to make choices, to smooth out ups and downs, and to feel security.

For pre-school children, find a jar or can, and label it for saving. Suggest that your child put some of the money they get into the saving jar, so they can buy a toy or treat when they have saved enough.

<https://www.consumerfinance.gov/consumer-tools/money-as-you-grow/school-age-children-preneens/explore-saving/>

Did You Know?

Once it was hard to tell a penny from a dime... Although they are different colors, pennies and dimes are very close in size. In 1943, copper was needed for war materials, so pennies were made out of zinc-coated steel. Because the color was silvery, it was easy to mistake a penny for a dime. Fortunately, pennies were only made that way for one year.

The turkey could have been the national bird...

Ben Franklin disagreed with the choice of the eagle as our national bird. In a letter to his daughter, he described the turkey as "a much more respectable bird." Just think – the \$2.50 gold coin called the "quarter eagle" would be called the "quarter turkey." And if the astronaut who landed on the moon had said "The turkey has landed," ...it just wouldn't be the same.

A coin lasts for about 25 years... Most coins can circulate for about 25 years before they become too worn to be used anymore. That's a long time when you consider that the average dollar lasts for only 18 months. The United States Mint recycles worn-out coins it receives from a Federal Reserve Bank. The Mint then sends any usable metal that's recovered to a fabricator, who turns it into coinage strips for new coins.

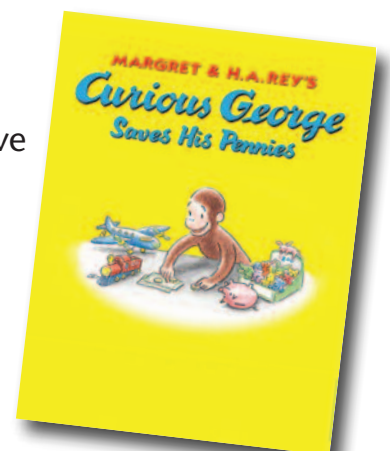
Check Out A Book

Visit your local library or bookstore:

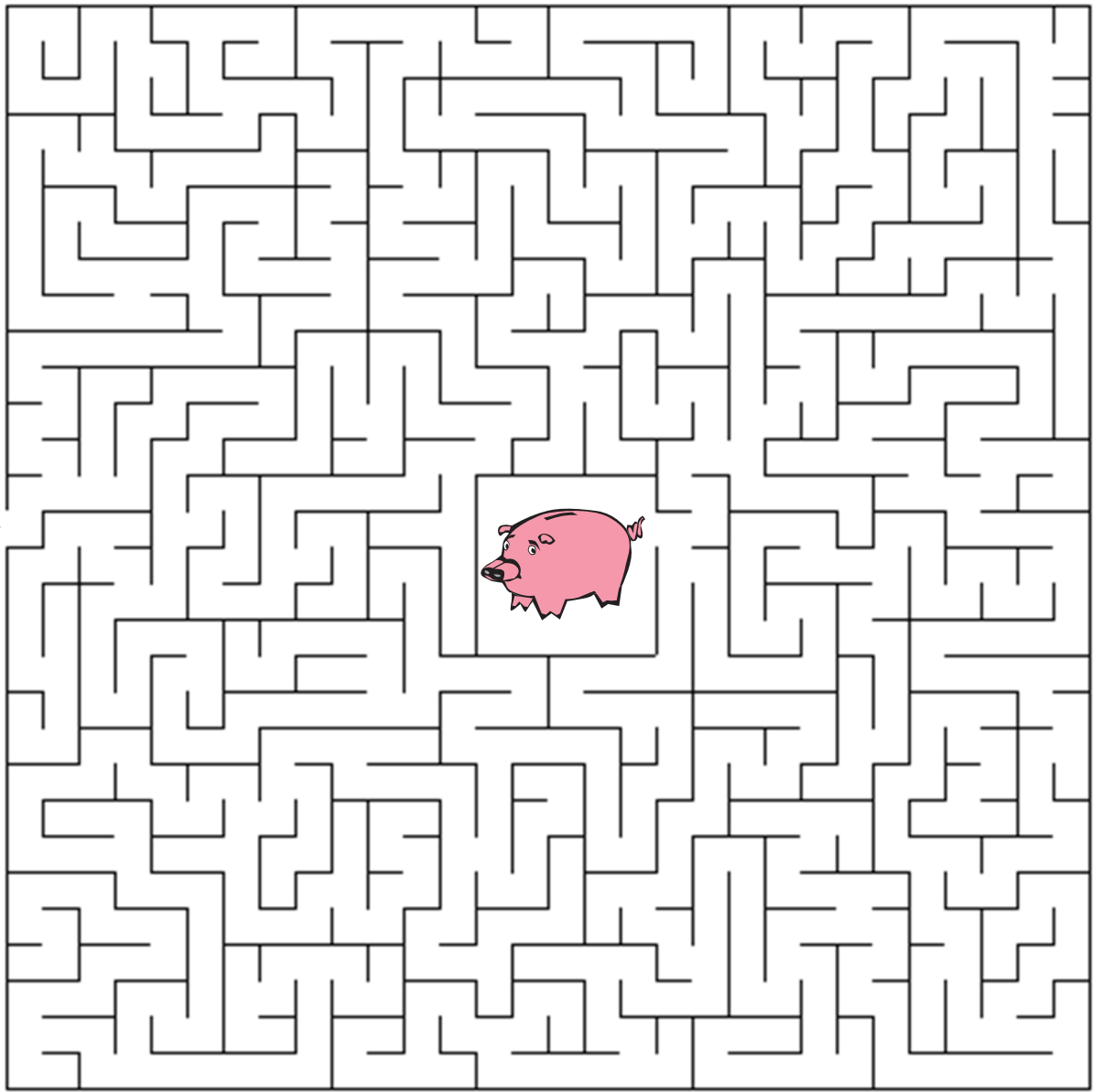
Curious George Saves His Pennies

When George decides to save up for that special red train in the toy store, he doesn't realize how long it will take—or how hard he'll have to work for his money. For ages 4 to 7.

Download the parent reading guide at https://files.consumerfinance.gov/f/documents/bc_fp_bookshelf_curious-george-saves-pennies.pdf



Help
Percy
find the
piggy
bank



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1230 N. Henderson St., Galesburg
2616 Veterans Drive, Galesburg
123 E. Knoxville St., Brimfield
4900 N. Glen Park Place, Peoria
(309) 343-7141
www.thefmbank.com
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Visit Percy at one of these upcoming events:

MAY

Wed., May 1: Touch-A-Truck, Lake Storey,
10:00-11:30 am

Sun., May 19: Galesburg Parks & Rec, Fishing
Derby at Lincoln Park, Galesburg, 1:00-3:00 pm

Mon., May 27: Memorial Day Parade,
Downtown Galesburg, 10:00 am

JULY

Sat., July 27: Mini-Millionaires Club Swimming
Party, Lakeside Splashzone Water Park, 1033 S.
Lake Storey Rd., Galesburg, 12:30 pm. By
invitation only.

SEPTEMBER

Mon., Sept. 2: Labor Day Parade, Downtown
Galesburg, 10:00 am

OCTOBER

Sat., Oct. 26: Treat Street at Main Street,
Galesburg lobby, 9:00 am-12:00 pm

NOVEMBER

Sun., Nov. 24: Christmas Parade, Downtown
Galesburg, 2:00 pm